

**City of Carllinville
Fiscal Year
2017-2018**

Account Balance as of 4/30/2017	Department or Fund	Annual Budget	4 Mo. Actual 5/01/17-08/31/17	Target 33%	Account Balance as of 8/31/2017	
\$32,335.63	<u>Insurance</u>	Revenue	\$282,100.00	\$116,404.92	41%	\$117,755.55
		Expense	\$269,100.00	\$30,985.00	12%	
		Net Income (Loss)	\$13,000.00	\$85,419.92		
\$266,139.85	<u>Motor Fuel Tax</u>	Revenue	\$135,400.00	\$52,637.71	39%	\$282,750.53
		Expense	\$209,895.00	\$36,027.03	17%	
		Net Income (Loss)	(\$74,495.00)	\$16,610.68		
\$770,282.92	<u>Public Works</u>	Revenue	\$2,484,800.00	\$651,957.41	26%	\$810,318.74
		Expense	\$2,875,235.00	\$1,012,419.35	35%	
		Street Revenue	\$0.00	\$0.00		
		Street Expense	\$194,935.00	\$22,804.79	12%	
	Net Income (Loss)	(\$585,370.00)	(\$383,266.73)			
	<u>IMRF Fund</u>	\$28,840.00	\$0.00			
		(\$556,530.00)	(\$383,266.73)			
\$258,424.40	<u>Lake</u>	Revenue	\$104,850.00	\$41,094.75	39%	\$48,037.13
		Expense	\$103,950.00	\$54,316.57	52%	
		Net Income (Loss)	\$900.00	(\$13,221.82)		
	<u>Lake Rehab</u>	Grant Revenue	\$50,000.00	\$0.00	0%	
		Expense	\$150,000.00	\$197,165.45	131%	
		Net Income (Loss)	(\$100,000.00)	(\$197,165.45)		
	<u>Forestry Mngmt</u>	Revenue	\$50,000.00	\$0.00	0%	
		Expense	\$50,000.00	\$0.00	0%	
		Net Income (Loss)	\$0.00	\$0.00		
				\$0.00		
\$2,664,268.63	<u>Total</u>	Revenue	\$8,683,540.00	\$1,895,311.99	22%	\$2,147,284.82
		Expense	\$9,980,446.06	\$2,611,968.04	26%	
		Net Income (Loss)	(\$1,296,906.06)	(\$716,656.05)		
					Non-budget accounts: customer water deposits	\$82,960.00
						\$2,230,244.82

"Account Balances" are actual cash on hand as of given date. The revenue and expense lines may include amounts that have been billed, but not collected as of the end of the month. Examples such as water bills that are calculated and billed but not due until the middle of the next month.

Expenditures for street department are divided between the General Fund and the Water Fund. The tax levy is deposited to the Street Fund. If that amount is not sufficient for employee salaries and benefits, the General Fund transfers money to the Street Fund to cover all the salaries and benefits. Some street maintenance expenses are eligible to be paid from the Motor Fuel Tax Fund. These expenses are not charged to the Street Fund.

Non-salary and non-MFT street expenses are paid from the Water Fund. During the year, these expenses are listed on this summary as part of the Public Works Department for interim budget reporting purposes. At fiscal year end, a transfer is made from the Water Fund to the Street Fund for these expenditures.

Budget was amended 5/15/2017 to allow for larger than expected employee/retiree health insurance premium increase. Budget was amended 6/19/2017 to allow for infrastructure project, lake one intake valve.